

STATE OF MAINE MAINE REVENUE SERVICES P.O. BOX 9106 AUGUSTA, MAINE 04332-9106 ADMINISTRATIVE & FINANCIAL SERVICES

KIRSTEN LC FIGUEROA COMMISSIONER

MAINE REVENUE SERVICES

JEROME D. GERARD EXECUTIVE DIRECTOR

March. 2020

Municipal Assessors and Chairman of the Board of Selectpersons:

RE: Preliminary 2021 State Valuation

Dear Municipal Official(s):

Enclosed you will find a copy of the <u>preliminary</u> 2021 State Valuation report for your municipality as prepared by a field representative of the Property Tax Division. This valuation represents the full equalized value of all <u>taxable</u> property in the municipality as of **April 1, 2019**. Please note that these figures are preliminary and are being forwarded to you at this time in order to provide for your review and allow time for any contribution of additional comments and/or pertinent data.

The State Valuation is compiled by determining, through field work and meetings with local officials, the approximate ratio of full value on which local assessments are made, and by then adjusting the local assessed values in accordance with the Rules of Procedure Used to Develop State Valuation (08-125 Chapter 201). State Valuation is a mass appraisal estimate of the 100% market value of all taxable property of a municipality and is established annually by the State Tax Assessor. The enclosed report is comprised of five (5) parts: the Sales Ratio Analysis; BETE audit; State Valuation Analysis (PTF303.4); Report of Assessment Review, a three (3) year comparison (PTF303); and Report of Assessment Review, informational review (PTF303.2).

If after reviewing this report you find any errors or inconsistencies, need clarification or simply wish to discuss the report, please call the Property Tax Division at 624-5600 or fax your concerns to us at 287-6396. Alternatively, you may contact your area field representative from Maine Revenue Service, Property Tax Division directly for the purpose of discussing any additional information pertinent to the preliminary State Valuation.

The Proposed 2021 State Valuation Notice will be sent by certified mail on or before September 30, 2020.

St. 7. Silly

Sincerely,

Steven J. Salley,

Supervisor, Municipal Services

Property Tax Division





Municipality	Stoneham	_	County	Oxford
	2019	2020	2021	
1. State Valuation	76,650,000	78,600,000	83,100,000	
2. Amount of Change	1,400,000	1,950,000	4,500,000	
3. Percent of Change	1.86%	2.54%	5.73%	
4. Eff. Full Value Rate (line 6d/1)	0.00912	0.00883	0.00873	
5. Local Mili Rate 17-18-19	0.00856	0.00856	0.00898	
6a. Commitment	692,180	684,831	716,042	
2017-18-19 6b. Homestead Reimbursement	7,245	9,378	9,838	
6c. BETE Reimbursement				
6d. Total (6a, 6b & 6c)	699,426	694,208	725,880	
6e. % change from prior year (6d.)	0.35%	-0.75%	4.56%	
	2018	2019		
A. Municipal Valuation	80,003,581	79,737,461		
Net Supplements / Abatements	(269,480)	(31,180)	Amount of Change	Percent of
Homestead (Exempt Valuation)	1,095,521	1,095,521		Change
BETE (Exempt Valuation)			_	
Adjusted Municipal Valuation	80,829,622	80,801,802	(07.000)	
3. Sales information			(27,820)	-0.03%
Sales Period Used	07/17 - 06/18	07/18 - 08/19		
State Valuation # of Sales	2020 24	2021 23	Combined Sales Ratio	93%
# of Appraisals			•	
Residential Study Weighted Average			Percent of Change	
Average Ratio	<u>89%</u> 91%	90%	· · · · · · · · · · · · · · · · · · ·	
Assessment Rating	16	93%	2.20%	
/ater Study		10	. — 	
Weighted Average	100%			
Average Ratio	112%		400.000	
Assessment Rating ondominium Study	20			
Weighted Average Average Ratio				
Assessment Rating				
ertified Ratio	40000			
	100%	100%		PTF303 (Rey 11/13)

STATE OF MAINE Sales Ratio Analysis -2021 State Valuation Oxford Municipality: Stoneham County: 2 Year -**COMBINED STUDY** 3,950,900 Weighted Avg. = 90% 3,542,240 Average Ratio =
Avg. Deviation =
Quality Rating = 17 93% 15.82 17 23 = 389 18 17 93%

	r i scierry		J				Average S	elling Price =	\$171,778	2019		
Item	Class		of Sale Year	Book	Page	Мар	Lot	Name	Selling Price	Assessed Value	Ratio	Dev.
No.	_			E 400		007	40	D Debedeebe			0.07	- 00
1	R	9	2019	5480	64	R07	49	S. Sobodacha	150,000	100,194	0.67	26
2	R	12	2019	5498	178	R03	7	Chris Galvin	169,900	120,869	0.71	22
3	R	6	2019	681	456	U11	5	Michelle Legare	257,500	184,250	0.72	21
4	R	3	2018	666	904	R08	122A.08	Eamest Sellers Jr.	265,000	194,584	0.73	20
5	W	9	2018	673	782	U06	12	Keewaydin-Kevin Barker	255,000	186,569	0.73	20
. 6	R	12	2016	652	74	R07	22	Douglas Pardo	137,500	103,411	0.75	18
7	R	8	2016	648	542	R02	8	Stephen West	75,000	59.197	0.79	14
8	R	1	2018	665	555	U11	30	Albert Ghoreyeb	239,000	187,780	0.79	14
9	R	11	2019	5494	31	R07	40A	Mark Zanelli	295,000	246,481	0.84	9
10	W	9	2019	5479	668	U08	20A	Keewaydin-R. Stanford	215,000	183,547	0.85	8
11	W	11	2017	664	164	U08	10	Keewaydin-Goddwin, E.	382,500	341,109	0.89	4
12	R	10	2019	5490	218	R04	5	Jeffrey Strobel	145,000	135,387	0.93	•
13	R	9	2017	661	625	U03	6	George Weise	142,000	140,898	0.99	6
14	R	4	2019	679	841	R07	19C	Molly Cross	131,000	129,923	0.99	6
15	W	9	2017	661	502	U08	2	Keewaydin-Fifield, D.	175,000	181,637	1.04	11
16	R	10	2018	674	933	U11	2	Dianne Tripp	185,000	195,946	1.06	13
17	W	7	2016	647	355	U10	5	Back Pond-Tyrol, E.	195,000	207,936	1.07	14
18	R	10	2016	650	266	R07	14	Daniel Downs	26,000	28,944	1.11	
19	R	6	2019	681	990	R07	16	Albert Cummings	31,500	35,264		18
20	R	4	2016	644	501	R04	7	Kristin Higgs	129,000		1.12	19
				• • • • • • • • • • • • • • • • • • • •	•		•	Madii riigga	129,000	147,688	1.14	21
21	W	11	2018	675	172	U03	8	Keewaydin-J. Hasselbach	170,000	194,240	1.14	21
22	R	10	2017	663	154	U02	1	Tara McAllister	125,000	157,057	1.14	
23	R	2	2020	5506	341	U01	11A	Allison Doehler	55,000	79,329	1.44	33 51

Property Tax Division

REPORT OF ASSESSMENT REVIEW

Municipality	Stoneham	County	Oxford
I. Valuation System			
A. Land: Tax Maps by Undeveloped Acreage Road Frontage House lots B. Buildings: Revaluation By:	O'Donnell & Associates \$846/Ac By Acre \$25,850/1Ac Subdivision Lots Additiona Selectboard - 2008	Date: Undeveloped Lots Water Frontage Other Computerized Records	\$7,400/Ac \$50,485/1Ac
	Assessed? Y/N Is Cert Ratio Applied? Y/N	Yes Method Used:	RCNLD
II. Assessment Records / Condition	Website w/VAL data Y/N	Yes Web Address	stoneham-maine.com
Valuation Book Property Record Cards Veteran Exemption Forms Homestead Exemption Forms	Computer-TRIO Manual & Not Updated Yes - On File Yes - On File	Tree Growth Forms Farm Land Forms Open Space Forms Working Waterfront Forms	Yes - On File
Supplements: Number Made Abatements: Number granted (excluding current use penalties)	1	Value Supplemented Value Abated	
IV. Statistical Information			
Number of Parcels Taxable Acres Population (2010) V. Assessment Standards	1,316 8,537 236	Land Area Bog/Swamp	<u>25,446</u> <u>141</u>
Standards Ratio Assessment Quality: Combined	102.84% 18	= (2019 Municipal Valuation/2	020 State Valuation)
Comments or Plans for Compliance:			
VI, Audit Information			
Municipal Official providing data:	Megan Hamiln - Town C	lerk/Tax Collector	
Date(s) of Field Audit: VII. Office Review	7/7/2020		
	Recommended by: Checked by: Approved by:	Field Rep	7/10/2020
PTF 303.2 (Rev 11/13)	Copies Mailed: (date)		